

# **Financial Statements – Budgets Adopted by Board of Trustees per Legal Requirement**

**General Fund**

**Food Service Fund**

**Debt Service Fund**

Hurst-Euleess-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 General Fund

**Assets**

Cash + Investments	\$ 153,339,385.73	
Accrued Interest	-	
Receivables	15,775.05	
Inventories	325,368.36	
Prepays	48,282.58	
		<b>\$ 153,728,811.72</b>

**Liabilities**

Accounts Payable	-	
Accrued Wages Payable***	(6,582,271.43)	
Due to State	(3,406,374.00)	
		<b>\$ (9,988,645.43)</b>

**Fund Balance**

Nonspendable, Restricted, Committed, & Unassigned		<b><u>\$ (143,740,166.29)</u></b>
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<b>9/1/16 Beginning Fund Balance</b>	(88,792,194.75)		
<b>2016-2017 Revenue and Other Resources</b>	(140,004,513.38)		Rev > Exp
<b>2016-2017 Expenditures and Other Uses</b>	85,056,541.84		54,947,971.54
<b>2/28/17 Fund Balance</b>	<b><u>\$ (143,740,166.29)</u></b>		

\*\*\*Because the district operates on a cash receipts/ cash disbursements basis, Accrued Wages Payable is not reversed. Instead, Accrued Wages Payable is adjusted at fiscal year end.

Hurst-Eules-Bedford Independent School District  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 For Month Ended February 28, 2017  
 General Fund

6/10 = 60%
6/12 = 50%

	<u>Original Budget</u>	<u>Amendments/Transfers YTD</u>	<u>Amended Budget</u>	<u>Activity 2/28/17</u>	<u>YTD Actual Revenues/Exp</u>	<u>% YTD</u>	<u>Budget Remaining</u>	<u>Receivables/Encumbrances</u>	<u>Balance</u>	<u>%</u>
<b>Revenues:</b>										
<b>Local, Intermediate, Out-of-State</b>										
Tax Revenue	109,903,113	-	109,903,113	9,039,094	103,530,203	94.20%	6,372,910	-	6,372,910	94.20%
Interest Income	300,000	-	300,000	96,471	300,280	100.09%	(280)	-	(280)	100.09%
Athletic Revenue	300,000	-	300,000	14,714	245,168	81.72%	54,832	-	54,832	81.72%
Tuition & Fees	60,000	-	60,000	-	100	0.17%	59,900	-	59,900	0.17%
Other Local Revenue	815,000	-	815,000	60,200	514,221	63.09%	300,779	-	300,779	63.09%
<b>Total: Local, Interm, Out-of-State</b>	<b>111,378,113</b>	<b>-</b>	<b>111,378,113</b>	<b>9,210,479</b>	<b>104,589,972</b>	<b>93.91%</b>	<b>6,788,141</b>	<b>-</b>	<b>6,788,141</b>	<b>93.91%</b>
<b>State Program Revenues</b>										
State Funding	63,978,959	-	63,978,959	294,658	32,501,141	50.80%	31,477,818	-	31,477,818	50.80%
Other State Revenue (On-Behalf)	7,300,000	-	7,300,000	-	-	0.00%	7,300,000	-	7,300,000	0.00%
<b>Total: State Program Revenues</b>	<b>71,278,959</b>	<b>-</b>	<b>71,278,959</b>	<b>294,658</b>	<b>32,501,141</b>	<b>45.60%</b>	<b>38,777,818</b>	<b>-</b>	<b>38,777,818</b>	<b>45.60%</b>
<b>Federal Program Revenues</b>										
Fed Rev Distrib by TEA	150,000	-	150,000	14,830	80,398	53.60%	69,602	-	69,602	53.60%
Fed Rev Not Distrib by TEA	300,000	1,500,000	1,800,000	75,889	1,899,247	105.51%	(99,247)	-	(99,247)	105.51%
<b>Total: Federal Program Revenues</b>	<b>450,000</b>	<b>1,500,000</b>	<b>1,950,000</b>	<b>90,719</b>	<b>1,979,645</b>	<b>101.52%</b>	<b>(29,645)</b>	<b>-</b>	<b>(29,645)</b>	<b>101.52%</b>
<b>Total Revenues</b>	<b>183,107,072</b>	<b>1,500,000</b>	<b>184,607,072</b>	<b>9,595,856</b>	<b>139,070,758</b>	<b>75.33%</b>	<b>45,536,314</b>	<b>-</b>	<b>45,536,314</b>	<b>75.33%</b>
<b>Expenditures:</b>										
<b>Instruction</b>										
Payroll	105,416,251	(380,020)	105,036,231	7,992,536	47,719,264	45.43%	57,316,967	-	57,316,967	45.43%
Professional & Contracted Services	774,757	44,233	818,990	50,741	332,790	40.63%	486,200	167,697	318,503	61.11%
Supplies	3,097,765	445,079	3,542,844	177,513	1,214,264	34.27%	2,328,580	334,571	1,994,010	43.72%
Other Operating	305,299	(75)	305,224	8,516	98,642	32.32%	206,582	41,549	165,032	45.93%
Capital Outlay	92,305	288,972	381,277	20,547	105,510	27.67%	275,767	-	275,767	27.67%
<b>Total: Instruction</b>	<b>109,686,377</b>	<b>398,189</b>	<b>110,084,566</b>	<b>8,249,853</b>	<b>49,470,470</b>	<b>44.94%</b>	<b>60,614,096</b>	<b>543,817</b>	<b>60,070,279</b>	<b>45.43%</b>
<b>Instructional Resources &amp; Media</b>										
Payroll	2,198,735	-	2,198,735	166,923	999,436	45.46%	1,199,299	-	1,199,299	45.46%
Professional & Contracted Services	52,830	(135)	52,695	1,255	46,208	87.69%	6,487	1,912	4,575	91.32%
Supplies	240,307	7,634	247,941	25,448	151,027	60.91%	96,914	31,091	65,823	73.45%
Other Operating	9,200	(120)	9,080	2,686	3,943	43.42%	5,137	1,998	3,139	65.43%
<b>Total: Instr Resources &amp; Media</b>	<b>2,501,072</b>	<b>7,379</b>	<b>2,508,451</b>	<b>196,312</b>	<b>1,200,614</b>	<b>47.86%</b>	<b>1,307,837</b>	<b>35,001</b>	<b>1,272,836</b>	<b>49.26%</b>

	Original Budget	Amendments/ Transfers YTD	Amended Budget	Activity 2/28/17	YTD Actual Revenues/Exp	% YTD	Budget Remaining	Receivables/ Encumbrances	Balance	%
<b>Staff Development</b>										
Payroll	2,108,310	7,217	2,115,527	147,873	881,275	41.66%	1,234,252	-	1,234,252	41.66%
Professional & Contracted Services	310,572	20,654	331,226	25,021	90,170	27.22%	241,056	5,766	235,290	28.96%
Supplies	155,182	45,313	200,495	4,044	34,188	17.05%	166,307	20,932	145,375	27.49%
Other Operating	284,552	12,143	296,695	12,457	108,029	36.41%	188,666	35,879	152,788	48.50%
<b>Total: Staff Development</b>	<b>2,858,616</b>	<b>85,327</b>	<b>2,943,943</b>	<b>189,395</b>	<b>1,113,662</b>	<b>37.83%</b>	<b>1,830,281</b>	<b>62,577</b>	<b>1,767,704</b>	<b>39.95%</b>
<b>Instructional Leadership</b>										
Payroll	1,959,141	470	1,959,611	147,871	874,780	44.64%	1,084,831	-	1,084,831	44.64%
Professional & Contracted Services	57,464	10,366	67,830	5,390	39,861	58.77%	27,969	6,812	21,158	68.81%
Supplies	54,563	41,528	96,091	1,944	14,527	15.12%	81,564	6,137	75,428	21.50%
Other Operating	92,009	9,445	101,454	6,744	42,403	41.80%	59,051	7,948	51,103	49.63%
<b>Total: Instructional Leadership</b>	<b>2,163,177</b>	<b>61,809</b>	<b>2,224,986</b>	<b>161,949</b>	<b>971,571</b>	<b>43.67%</b>	<b>1,253,415</b>	<b>20,897</b>	<b>1,232,518</b>	<b>44.61%</b>
<b>School Leadership</b>										
Payroll	10,268,900	556	10,269,456	795,475	4,708,784	45.85%	5,560,672	-	5,560,672	45.85%
Professional & Contracted Services	26,566	16,471	43,037	3,556	18,958	44.05%	24,079	13,250	10,830	74.84%
Supplies	36,768	(284)	36,484	1,316	10,983	30.10%	25,501	3,567	21,934	39.88%
Other Operating	74,273	(1,379)	72,894	5,690	21,708	29.78%	51,186	5,778	45,408	37.71%
<b>Total: School Leadership</b>	<b>10,406,507</b>	<b>15,364</b>	<b>10,421,871</b>	<b>806,037</b>	<b>4,760,433</b>	<b>45.68%</b>	<b>5,661,438</b>	<b>22,594</b>	<b>5,638,844</b>	<b>45.89%</b>
<b>Guidance &amp; Counseling</b>										
Payroll	6,272,135	-	6,272,135	476,515	2,866,519	45.70%	3,405,616	-	3,405,616	45.70%
Professional & Contracted Services	73,150	2,765	75,915	458	28,313	37.30%	47,603	6,042	41,561	45.25%
Supplies	559,366	25,144	584,510	46,926	318,553	54.50%	265,957	48,867	217,090	62.86%
Other Operating	32,110	(902)	31,208	3,733	13,059	41.85%	18,149	2,113	16,035	48.62%
<b>Total: Guidance &amp; Counseling</b>	<b>6,936,761</b>	<b>27,007</b>	<b>6,963,768</b>	<b>527,632</b>	<b>3,226,443</b>	<b>46.33%</b>	<b>3,737,325</b>	<b>57,022</b>	<b>3,680,303</b>	<b>47.15%</b>
<b>Social Work Service</b>										
Payroll	201,007	-	201,007	15,102	89,551	44.55%	111,456	-	111,456	44.55%
Professional & Contracted Services	380,000	-	380,000	-	380,000	100.00%	-	-	-	100.00%
Supplies	5,380	-	5,380	113	573	10.64%	4,807	885	3,922	27.10%
Other Operating	2,000	-	2,000	-	200	10.00%	1,800	-	1,800	10.00%
<b>Total: Social Work Service</b>	<b>588,387</b>	<b>-</b>	<b>588,387</b>	<b>15,215</b>	<b>470,324</b>	<b>79.93%</b>	<b>118,063</b>	<b>885</b>	<b>117,178</b>	<b>80.08%</b>
<b>Health Services</b>										
Payroll	2,126,219	27,744	2,153,963	167,741	996,616	46.27%	1,157,347	-	1,157,347	46.27%
Professional & Contracted Services	21,925	(3,700)	18,225	-	5,475	30.04%	12,750	-	12,750	30.04%
Supplies	63,702	4,482	68,184	6,678	25,851	37.91%	42,333	6,588	35,744	47.58%
Other Operating	13,175	2,315	15,490	857	3,180	20.53%	12,310	3,530	8,779	43.32%
<b>Total: Health Services</b>	<b>2,225,021</b>	<b>30,841</b>	<b>2,255,862</b>	<b>175,276</b>	<b>1,031,123</b>	<b>45.71%</b>	<b>1,224,739</b>	<b>10,119</b>	<b>1,214,620</b>	<b>46.16%</b>

	Original Budget	Amendments/ Transfers YTD	Amended Budget	Activity 2/28/17	YTD Actual Revenues/Exp	% YTD	Budget Remaining	Receivables/ Encumbrances	Balance	%
<b>Transportation</b>										
Payroll	3,317,003	-	3,317,003	260,082	1,476,531	44.51%	1,840,472	-	1,840,472	44.51%
Professional & Contracted Services	78,697	900	79,597	5,890	21,637	27.18%	57,960	23,238	34,723	56.38%
Supplies	660,000	66,238	726,238	51,721	226,047	31.13%	500,191	198,879	301,311	58.51%
Other Operating	69,000	20,071	89,071	787	54,448	61.13%	34,623	2,992	31,631	64.49%
Capital Outlay	540,000	-	540,000	180,064	359,804	66.63%	180,196	160,075	20,121	96.27%
<b>Total: Transportation</b>	<b>4,664,700</b>	<b>87,209</b>	<b>4,751,909</b>	<b>498,545</b>	<b>2,138,467</b>	<b>45.00%</b>	<b>2,613,442</b>	<b>385,184</b>	<b>2,228,259</b>	<b>53.11%</b>
<b>Food Service</b>										
Payroll	23,099	-	23,099	-	-	0.00%	23,099	-	23,099	0.00%
<b>Total: Food Service</b>	<b>23,099</b>	<b>-</b>	<b>23,099</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>23,099</b>	<b>-</b>	<b>23,099</b>	<b>0.00%</b>
<b>Extra-Curricular &amp; Co-Curricular Activities</b>										
Payroll	2,693,793	20,709	2,714,502	215,169	1,286,584	47.40%	1,427,918	-	1,427,918	47.40%
Professional & Contracted Services	346,420	17,214	363,634	54,973	248,889	68.44%	114,745	29,949	84,796	76.68%
Supplies	623,350	139,589	762,939	80,822	309,677	40.59%	453,262	148,529	304,733	60.06%
Other Operating	825,863	34,661	860,524	71,103	493,243	57.32%	367,281	60,354	306,927	64.33%
Capital Outlay	-	66,325	66,325	-	66,321	99.99%	4	-	4	99.99%
<b>Total: Co-Curricular Activities</b>	<b>4,489,426</b>	<b>278,498</b>	<b>4,767,924</b>	<b>422,066</b>	<b>2,404,715</b>	<b>50.44%</b>	<b>2,363,209</b>	<b>238,832</b>	<b>2,124,377</b>	<b>55.44%</b>
<b>General Administration</b>										
Payroll	3,947,338	2,417	3,949,755	272,395	1,693,345	42.87%	2,256,410	-	2,256,410	42.87%
Professional & Contracted Services	838,516	3,326	841,842	85,230	370,755	44.04%	471,087	53,970	417,117	50.45%
Supplies	312,894	163,423	476,317	15,988	144,296	30.29%	332,021	67,021	265,000	44.36%
Other Operating	504,673	22,899	527,572	46,063	279,207	52.92%	248,365	50,492	197,873	62.49%
<b>Total: General Administration</b>	<b>5,603,421</b>	<b>192,065</b>	<b>5,795,486</b>	<b>419,676</b>	<b>2,487,604</b>	<b>42.92%</b>	<b>3,307,882</b>	<b>171,483</b>	<b>3,136,399</b>	<b>45.88%</b>
<b>Maintenance &amp; Operations</b>										
Payroll	9,469,995	29,273	9,499,268	692,408	3,964,638	41.74%	5,534,630	-	5,534,630	41.74%
Professional & Contracted Services	4,827,012	526,384	5,353,396	279,622	1,826,607	34.12%	3,526,789	99,521	3,427,268	35.98%
Supplies	1,939,561	698,433	2,637,994	104,953	680,137	25.78%	1,957,857	211,628	1,746,229	33.80%
Other Operating	469,975	591	470,566	3,288	463,317	98.46%	7,249	3,565	3,684	99.22%
Capital Outlay	135,000	348,112	483,112	-	96,050	19.88%	387,062	-	387,062	19.88%
<b>Total: Maintenance &amp; Operations</b>	<b>16,841,543</b>	<b>1,602,793</b>	<b>18,444,336</b>	<b>1,080,271</b>	<b>7,030,748</b>	<b>38.12%</b>	<b>11,413,588</b>	<b>314,714</b>	<b>11,098,874</b>	<b>39.83%</b>
<b>Security &amp; Monitoring</b>										
Payroll	150,637	-	150,637	11,308	62,974	41.80%	87,663	-	87,663	41.80%
Professional & Contracted Services	757,140	11,000	768,140	160,435	411,583	53.58%	356,557	289,003	67,554	91.21%
Supplies	13,470	(440)	13,030	-	2,035	15.62%	10,995	807	10,187	21.82%
Other Operating	50	-	50	-	-	0.00%	50	-	50	0.00%
<b>Total: Security &amp; Monitoring</b>	<b>921,297</b>	<b>10,560</b>	<b>931,857</b>	<b>171,742</b>	<b>476,592</b>	<b>51.14%</b>	<b>455,265</b>	<b>289,810</b>	<b>165,455</b>	<b>82.24%</b>

	Original Budget	Amendments/ Transfers YTD	Amended Budget	Activity 2/28/17	YTD Actual Revenues/Exp	% YTD	Budget Remaining	Receivables/ Encumbrances	Balance	%
<b>Data Processing Services</b>										
Payroll	2,321,905	(14,000)	2,307,905	171,328	1,027,948	44.54%	1,279,957	-	1,279,957	44.54%
Professional & Contracted Services	1,004,010	43,064	1,047,074	14,371	600,791	57.38%	446,283	135,734	310,549	70.34%
Supplies	771,208	633,556	1,404,764	251,247	497,736	35.43%	907,028	17,134	889,894	36.65%
Other Operating	35,950	-	35,950	44	9,131	25.40%	26,819	1,238	25,581	28.84%
<b>Total: Data Processing Services</b>	<b>4,133,073</b>	<b>662,620</b>	<b>4,795,693</b>	<b>436,989</b>	<b>2,135,606</b>	<b>44.53%</b>	<b>2,660,087</b>	<b>154,105</b>	<b>2,505,982</b>	<b>47.75%</b>
<b>Community Services</b>										
Payroll	27,645	5,222	32,867	1,086	5,023	15.28%	27,844	-	27,844	15.28%
Professional & Contracted Services	3,200	8,883	12,083	-	11,351	93.94%	732	1,495	(763)	106.31%
Supplies	11,750	23,605	35,355	3,651	11,442	32.36%	23,913	12,109	11,804	66.61%
Other Operating	21,700	(710)	20,990	-	6,374	30.37%	14,616	3,500	11,116	47.04%
<b>Total: Community Services</b>	<b>64,295</b>	<b>37,000</b>	<b>101,295</b>	<b>4,737</b>	<b>34,189</b>	<b>33.75%</b>	<b>67,106</b>	<b>17,104</b>	<b>50,002</b>	<b>50.64%</b>
<b>Juvenile Justice AEP</b>										
Professional & Contracted Services	22,500	-	22,500	-	11,997	53.32%	10,503	10,503	-	100.00%
<b>Total: Juvenile Justice AEP</b>	<b>22,500</b>	<b>-</b>	<b>22,500</b>	<b>-</b>	<b>11,997</b>	<b>53.32%</b>	<b>10,503</b>	<b>10,503</b>	<b>-</b>	<b>100.00%</b>
<b>Other Intergov't Charges</b>										
Professional & Contracted Services	805,800	-	805,800	-	441,984	54.85%	363,816	-	363,816	54.85%
<b>Total: Other Intergov't Charges</b>	<b>805,800</b>	<b>-</b>	<b>805,800</b>	<b>-</b>	<b>441,984</b>	<b>54.85%</b>	<b>363,816</b>	<b>-</b>	<b>363,816</b>	<b>54.85%</b>
<b>Total Expenditures</b>	<b>174,935,072</b>	<b>3,496,661</b>	<b>178,431,733</b>	<b>13,355,696</b>	<b>79,406,542</b>	<b>44.50%</b>	<b>99,025,191</b>	<b>2,334,647</b>	<b>96,690,544</b>	<b>45.81%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>8,172,000</b>	<b>(1,996,661)</b>	<b>6,175,339</b>	<b>(3,759,840)</b>	<b>59,664,216</b>					
<b>Other Resources</b>										
Sale of Property	5,000	-	5,000	740	33,756	675.11%	(28,756)	-	(28,756)	675.11%
Oper Transfers In	900,000	-	900,000	-	900,000	100.00%	-	-	-	100.00%
<b>Total: Other Resources</b>	<b>905,000</b>	<b>-</b>	<b>905,000</b>	<b>740</b>	<b>933,756</b>	<b>103.18%</b>	<b>(28,756)</b>	<b>-</b>	<b>(28,756)</b>	<b>103.18%</b>
<b>Other Uses</b>										
Oper Transfers Out	5,077,000	650,000	5,727,000	-	5,650,000	98.66%	77,000	-	77,000	98.66%
<b>Total: Other Uses</b>	<b>5,077,000</b>	<b>650,000</b>	<b>5,727,000</b>	<b>-</b>	<b>5,650,000</b>	<b>98.66%</b>	<b>77,000</b>	<b>-</b>	<b>77,000</b>	<b>98.66%</b>
<b>Excess (Deficiency) of Revenues and Other Resources Over Expenditures &amp; Other Uses</b>	<b>4,000,000</b>	<b>(2,646,661)</b>	<b>1,353,339</b>	<b>(3,759,100)</b>	<b>54,947,972</b>					

Hurst-Euless-Bedford Independent School District  
Expenditure Matrix  
For Month Ended February 28, 2017  
General Fund

		<u>Payroll</u>		<u>Contracted Services</u>		<u>Supplies</u>		<u>Travel / Other</u>		<u>Debt Service</u>		<u>Capital Outlay</u>		<u>Total</u>	
11	Instruction	\$ 47,719,264	60%	\$ 332,790	0%	\$ 1,214,264	2%	\$ 98,642	0%	\$ -	0%	\$ 105,510	0%	\$ 49,470,470	62%
12	Instr Resources & Media	999,436	1%	46,208	0%	151,027	0%	3,943	0%	-	0%	-	0%	1,200,614	2%
13	Staff Development	881,275	1%	90,170	0%	34,188	0%	108,029	0%	-	0%	-	0%	1,113,662	1%
21	Instructional Leadership	874,780	1%	39,861	0%	14,527	0%	42,403	0%	-	0%	-	0%	971,571	1%
23	School Leadership	4,708,784	6%	18,958	0%	10,983	0%	21,708	0%	-	0%	-	0%	4,760,433	6%
31	Guidance & Counseling	2,866,519	4%	28,313	0%	318,553	0%	13,059	0%	-	0%	-	0%	3,226,443	4%
32	Social Work Service	89,551	0%	380,000	0%	573	0%	200	0%	-	0%	-	0%	470,324	1%
33	Health Services	996,616	1%	5,475	0%	25,851	0%	3,180	0%	-	0%	-	0%	1,031,123	1%
34	Student Transportation	1,476,531	2%	21,637	0%	226,047	0%	54,448	0%	-	0%	359,804	0%	2,138,467	3%
35	Food Service	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
36	Cocurricular/ Extracurricular	1,286,584	2%	248,889	0%	309,677	0%	493,243	1%	-	0%	66,321	0%	2,404,715	3%
41	General Administration	1,693,345	2%	370,755	0%	144,296	0%	279,207	0%	-	0%	-	0%	2,487,604	3%
51	Maintenance & Operations	3,964,638	5%	1,826,607	2%	680,137	1%	463,317	1%	-	0%	96,050	0%	7,030,748	9%
52	Security & Monitoring	62,974	0%	411,583	1%	2,035	0%	-	0%	-	0%	-	0%	476,592	1%
53	Data Processing Services	1,027,948	1%	600,791	1%	497,736	1%	9,131	0%	-	0%	-	0%	2,135,606	3%
61	Community Services	5,023	0%	11,351	0%	11,442	0%	6,374	0%	-	0%	-	0%	34,189	0%
81	Facilities Acq/ Construction	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
91	Contracted Instructional	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
95	Juvenile Justice AEP	-	0%	11,997	0%	-	0%	-	0%	-	0%	-	0%	11,997	0%
99	Other Intergov't Charges	-	0%	441,984	1%	-	0%	-	0%	-	0%	-	0%	441,984	1%
		<b>\$ 68,653,269</b>	<b>86%</b>	<b>\$ 4,887,368</b>	<b>6%</b>	<b>\$ 3,641,336</b>	<b>5%</b>	<b>\$ 1,596,884</b>	<b>2%</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 627,685</b>	<b>1%</b>	<b>\$ 79,406,542</b>	<b>100%</b>
														<b>Other Uses - transfers to other funds \$ 5,650,000</b>	
														<b>2016-2017 Expenditures and Other Uses \$ 85,056,542</b>	

NOTE:  
Percent represents percentage of total cumulative expenditures to date.

Hurst-Euless-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 Food Service Fund

**Assets**

Cash + Investments	\$	5,748,003.41	
Due from State		-	
Accrued Interest		-	
Inventories		9,223.67	
			\$ 5,757,227.08

**Liabilities**

Accounts Payable		-	
Accrued Wages Payable		-	
			\$ -

**Fund Balance**

Nonspendable & Restricted			\$ (5,757,227.08)
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<b>9/1/16 Beginning Fund Balance</b>	(5,475,736.70)		
<b>2016-2017 Revenue and Other Resources</b>	(6,032,883.25)		
<b>2016-2017 Expenditures and Other Uses</b>	5,751,392.87		
<b>2/28/17 Fund Balance</b>	<b>\$ (5,757,227.08)</b>		Rev > Exp 281,490.38



Hurst-Euless-Bedford Independent School District  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For Month Ended February 28, 2017  
Food Service Fund

6/10 = 60%
6/12 = 50%

	Original Budget	Amendments/ Transfers YTD	Amended Budget	Activity 2/28/17	YTD Actual Revenues/Exp	% YTD	Budget Remaining	Receivables/ Encumbrances	Balance	%
<b>Revenues:</b>										
<b>Local, Intermediate, Out-of-State</b>										
Local Funds	2,979,556	-	2,979,556	390,894	2,102,197	70.55%	877,359	-	877,359	70.55%
Other Local Revenue	5,900	-	5,900	3,384	20,825	352.96%	(14,925)	-	(14,925)	352.96%
<b>Total: Local, Interim, Out-of-State</b>	<b>2,985,456</b>	<b>-</b>	<b>2,985,456</b>	<b>394,278</b>	<b>2,123,022</b>	<b>71.11%</b>	<b>862,434</b>	<b>-</b>	<b>862,434</b>	<b>71.11%</b>
<b>State Program Revenues</b>										
Other State Prog Rev - TEA	55,641	-	55,641	-	-	0.00%	55,641	-	55,641	0.00%
<b>Total: State Program Revenues</b>	<b>55,641</b>	<b>-</b>	<b>55,641</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>55,641</b>	<b>-</b>	<b>55,641</b>	<b>0.00%</b>
<b>Federal Program Revenues</b>										
Fed Rev Distrib by TEA	8,071,555	-	8,071,555	893,464	3,909,861	48.44%	4,161,694	-	4,161,694	48.44%
<b>Total: Federal Program Revenues</b>	<b>8,071,555</b>	<b>-</b>	<b>8,071,555</b>	<b>893,464</b>	<b>3,909,861</b>	<b>48.44%</b>	<b>4,161,694</b>	<b>-</b>	<b>4,161,694</b>	<b>48.44%</b>
<b>Total Revenues</b>	<b>11,112,652</b>	<b>-</b>	<b>11,112,652</b>	<b>1,287,742</b>	<b>6,032,883</b>	<b>54.29%</b>	<b>5,079,769</b>	<b>-</b>	<b>5,079,769</b>	<b>54.29%</b>
<b>Expenditures:</b>										
<b>Food Service</b>										
Payroll	4,386,111	-	4,386,111	366,489	2,107,140	48.04%	2,278,971	-	2,278,971	48.04%
Professional & Contracted Services	391,915	-	391,915	2,560	57,343	14.63%	334,572	46,300	288,272	26.45%
Supplies	6,418,374	-	6,418,374	637,231	3,173,041	49.44%	3,245,333	104,759	3,140,573	51.07%
Other Operating	16,500	-	16,500	442	2,413	14.62%	14,087	-	14,087	14.62%
Capital Outlay	2,000,000	-	2,000,000	406,645	411,456	20.57%	1,588,544	64,606	1,523,939	23.80%
<b>Total: Food Service</b>	<b>13,212,900</b>	<b>-</b>	<b>13,212,900</b>	<b>1,413,367</b>	<b>5,751,393</b>	<b>43.53%</b>	<b>7,461,507</b>	<b>215,665</b>	<b>7,245,842</b>	<b>45.16%</b>
<b>Maintenance</b>										
Professional & Contracted Services	76,383	-	76,383	-	-	0.00%	76,383	-	76,383	0.00%
<b>Total: Maintenance</b>	<b>76,383</b>	<b>-</b>	<b>76,383</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>76,383</b>	<b>-</b>	<b>76,383</b>	<b>0.00%</b>
<b>Total Expenditures</b>	<b>13,289,283</b>	<b>-</b>	<b>13,289,283</b>	<b>1,413,367</b>	<b>5,751,393</b>	<b>43.28%</b>	<b>7,537,890</b>	<b>215,665</b>	<b>7,322,225</b>	<b>44.90%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(2,176,631)</b>	<b>-</b>	<b>(2,176,631)</b>	<b>(125,625)</b>	<b>281,490</b>					

Hurst-Eules-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 Debt Service Fund

**Assets**

Cash + Investments	\$ 30,645,696.99		
Accrued Interest	-		
		<b>\$ 30,645,696.99</b>	

**Liabilities**

Accounts Payable	-		
Due to Other	-		
		<b>\$ -</b>	

**Fund Balance**

Restricted for Debt Service		<b>\$ (30,645,696.99)</b>	
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<b>9/1/16 Beginning Fund Balance</b>	(8,106,888.55)		
<b>2016-2017 Revenue and Other Resources</b>	(28,342,116.33)		
<b>2016-2017 Expenditures and Other Uses</b>	5,803,307.89		
<b>2/28/17 Fund Balance</b>	<b>\$ (30,645,696.99)</b>		

Rev > Exp	<u>22,538,808.44</u>
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Hurst-Euless-Bedford Independent School District  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 For Month Ended February 28, 2017  
 Debt Service Fund

6/10 = 60%
6/12 = 50%

	<u>Original Budget</u>	<u>Amendments/ Transfers YTD</u>	<u>Amended Budget</u>	<u>Activity 2/28/17</u>	<u>YTD Actual Revenues/Exp</u>	<u>% YTD</u>	<u>Budget Remaining</u>	<u>Receivables/ Encumbrances</u>	<u>Balance</u>	<u>%</u>
<b>Revenues:</b>										
<b>Local, Intermediate, Out-of-State</b>										
Local Taxes	29,037,132	-	29,037,132	2,396,228	27,459,914	94.57%	1,577,218	-	1,577,218	94.57%
Other Local	20,000	-	20,000	19,473	56,335	281.68%	(36,335)	-	(36,335)	281.68%
State Revenue - Hold Harmless	825,802	-	825,802	-	825,867	100.01%	(65)	-	(65)	100.01%
<b>Total Revenues</b>	<b>29,882,934</b>	<b>-</b>	<b>29,882,934</b>	<b>2,415,701</b>	<b>28,342,116</b>	<b>94.84%</b>	<b>1,540,818</b>	<b>-</b>	<b>1,540,818</b>	<b>94.84%</b>
<b>Expenditures:</b>										
<b>Debt Service</b>										
Debt Service	29,882,934	-	29,882,934	5,802,717	5,803,308	19.42%	24,079,626	-	24,079,626	19.42%
<b>Total Expenditures</b>	<b>29,882,934</b>	<b>-</b>	<b>29,882,934</b>	<b>5,802,717</b>	<b>5,803,308</b>	<b>19.42%</b>	<b>24,079,626</b>	<b>-</b>	<b>24,079,626</b>	<b>19.42%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,387,016)</b>	<b>22,538,808</b>					

# **Financial Statements – Budgets Adopted by Board of Trustees per Local Discretion**

## **Pre-K Core Knowledge Fund**

Hurst-Euless-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 Pre-K Core Knowledge Fund

**Assets**

Cash + Investments	\$ 290,783.23	
		\$ 290,783.23

**Liabilities**

Accounts Payable	-	
Accrued Wages Payable	-	
Unearned Revenue	-	
		\$ -

**Fund Balance**

Committed		\$ (290,783.23)
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<b>9/1/16 Beginning Fund Balance</b>	(141,016.47)	
<b>2016-2017 Revenue and Other Resources</b>	(434,652.90)	
<b>2016-2017 Expenditures and Other Uses</b>	284,886.14	
<b>2/28/17 Fund Balance</b>	\$ (290,783.23)	
		Rev > Exp 149,766.76

Hurst-Euless-Bedford Independent School District  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For Month Ended February 28, 2017  
Pre-K Core Knowledge Fund

6/10 = 60%
6/12 = 50%

	Original Budget	Amendments/ Transfers YTD	Amended Budget	Activity 2/28/17	YTD Actual Revenues/Exp	% YTD	Budget Remaining	Receivables/ Encumbrances	Balance	%
<b>Revenues:</b>										
<b>Local, Intermediate, Out-of-State</b>										
Tuition & Fees	610,000	-	610,000	44,400	434,653	71.25%	175,347	-	175,347	71.25%
<b>Total Revenues</b>	<b>610,000</b>	<b>-</b>	<b>610,000</b>	<b>44,400</b>	<b>434,653</b>	<b>71.25%</b>	<b>175,347</b>	<b>-</b>	<b>175,347</b>	<b>71.25%</b>
<b>Expenditures:</b>										
<b>Instruction</b>										
Payroll	448,461	-	448,461	34,878	214,274	47.78%	234,187	-	234,187	47.78%
Supplies	54,483	-	54,483	673	19,733	36.22%	34,750	5,518	29,233	46.35%
Other Operating	11,233	-	11,233	-	3,011	26.80%	8,222	251	7,972	29.03%
<b>Total: Instruction</b>	<b>514,177</b>	<b>-</b>	<b>514,177</b>	<b>35,551</b>	<b>237,017</b>	<b>46.10%</b>	<b>277,160</b>	<b>5,768</b>	<b>271,392</b>	<b>47.22%</b>
<b>Staff Development</b>										
Payroll	69,823	-	69,823	6,397	38,512	55.16%	31,311	-	31,311	55.16%
Professional & Contracted Services	1,000	-	1,000	-	500	50.00%	500	-	500	50.00%
Supplies	7,000	500	7,500	-	198	2.64%	7,302	-	7,302	2.64%
Other Operating	3,000	(500)	2,500	465	723	28.91%	1,777	127	1,650	34.00%
<b>Total: Staff Development</b>	<b>80,823</b>	<b>-</b>	<b>80,823</b>	<b>6,862</b>	<b>39,933</b>	<b>49.41%</b>	<b>40,890</b>	<b>127</b>	<b>40,763</b>	<b>49.57%</b>
<b>Community Services</b>										
Payroll	15,000	-	15,000	1,323	7,936	52.91%	7,064	-	7,064	52.91%
<b>Total: Community Services</b>	<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>1,323</b>	<b>7,936</b>	<b>52.91%</b>	<b>7,064</b>	<b>-</b>	<b>7,064</b>	<b>52.91%</b>
<b>Total Expenditures</b>	<b>610,000</b>	<b>-</b>	<b>610,000</b>	<b>43,736</b>	<b>284,886</b>	<b>46.70%</b>	<b>325,114</b>	<b>5,896</b>	<b>319,218</b>	<b>47.67%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>664</b>	<b>149,767</b>					

# **Financial Statements – Other Funds**

**All Other Special Revenue Funds**

**Campus Activity Fund**

Hurst-Eules-Bedford Independent School District  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For Month Ended February 28, 2017  
All Other Special Revenue Funds

6/10 = 60%
6/12 = 50%

	<u>Original Budget</u>	<u>Amendments/ Transfers YTD</u>	<u>Amended Budget</u>	<u>Activity 2/28/17</u>	<u>YTD Actual Revenues/Exp</u>	<u>% YTD</u>	<u>Budget Remaining</u>	<u>Receivables/ Encumbrances</u>	<u>Balance</u>	<u>%</u>
<b>Revenues:</b>										
<b>Local, Intermediate, Out-of-State</b>										
Local Funds	50,004	20,000	70,004	(152)	69,268	98.95%	736	-	736	98.95%
<b>Total: Local, Intermed., Out-of-State</b>	<b>50,004</b>	<b>20,000</b>	<b>70,004</b>	<b>(152)</b>	<b>69,268</b>	<b>98.95%</b>	<b>736</b>	<b>-</b>	<b>736</b>	<b>98.95%</b>
<b>State Program Revenues</b>										
Other State Prog Rev-TEA	201,651	1,906,550	2,108,201	38,864	907,370	43.04%	1,200,831	-	1,200,831	43.04%
State Rev from State	12,540	(3,248)	9,292	-	-	0.00%	9,292	-	9,292	0.00%
<b>Total: State Program Revenues</b>	<b>214,191</b>	<b>1,903,302</b>	<b>2,117,493</b>	<b>38,864</b>	<b>907,370</b>	<b>42.85%</b>	<b>1,210,123</b>	<b>-</b>	<b>1,210,123</b>	<b>42.85%</b>
<b>Federal Program Revenues</b>										
Fed Rev Distrib by TEA	4,805,250	5,497,931	10,303,181	781,972	4,331,024	42.04%	5,972,157	-	5,972,157	42.04%
Fed Rev not TEA	-	56,480	56,480	11,930	27,100	47.98%	29,380	-	29,380	47.98%
<b>Total: Federal Program Revenues</b>	<b>4,805,250</b>	<b>5,554,411</b>	<b>10,359,661</b>	<b>793,902</b>	<b>4,358,124</b>	<b>42.07%</b>	<b>6,001,537</b>	<b>-</b>	<b>6,001,537</b>	<b>42.07%</b>
<b>Total Revenues</b>	<b>5,069,445</b>	<b>7,477,713</b>	<b>12,547,158</b>	<b>832,614</b>	<b>5,334,762</b>	<b>42.52%</b>	<b>7,212,396</b>	<b>-</b>	<b>7,212,396</b>	<b>42.52%</b>
<b>Expenditures:</b>										
<b>Instruction</b>										
Payroll	5,915,794	324,275	6,240,069	483,700	2,611,914	41.86%	3,628,155	-	3,628,155	41.86%
Professional & Contracted Services	391,550	18,230	409,780	20,892	390,562	95.31%	19,218	46,915	(27,697)	106.76%
Supplies	495,150	2,621,472	3,116,622	100,855	1,166,961	37.44%	1,949,661	66,824	1,882,838	39.59%
Other Operating	233,992	26,634	260,626	7,199	27,557	10.57%	233,069	250	232,819	10.67%
<b>Total: Instruction</b>	<b>7,036,486</b>	<b>2,990,611</b>	<b>10,027,097</b>	<b>612,646</b>	<b>4,196,995</b>	<b>41.86%</b>	<b>5,830,102</b>	<b>113,988</b>	<b>5,716,114</b>	<b>42.99%</b>
<b>Staff Development</b>										
Payroll	7,000	-	7,000	747	5,008	71.54%	1,992	-	1,992	71.54%
Professional & Contracted Services	87,229	29,610	116,839	-	24,460	20.93%	92,379	7,500	84,879	27.35%
Supplies	35,154	32,501	67,655	10,694	13,786	20.38%	53,869	618	53,251	21.29%
Other Operating	102,095	86,952	189,047	4,652	23,795	12.59%	165,253	2,238	163,015	13.77%
<b>Total: Staff Development</b>	<b>231,478</b>	<b>149,063</b>	<b>380,541</b>	<b>16,092</b>	<b>67,049</b>	<b>17.62%</b>	<b>313,492</b>	<b>10,356</b>	<b>303,137</b>	<b>20.34%</b>



	<u>Original Budget</u>	<u>Amendments/Transfers YTD</u>	<u>Amended Budget</u>	<u>Activity 2/28/17</u>	<u>YTD Actual Revenues/Exp</u>	<u>% YTD</u>	<u>Budget Remaining</u>	<u>Receivables/Encumbrances</u>	<u>Balance</u>	<u>%</u>
<b>Instructional Leadership</b>										
Payroll	239,288	163,825	403,113	22,133	132,797	32.94%	270,316	-	270,316	32.94%
Professional & Contracted Services	80,529	54	80,583	54	30,242	37.53%	50,341	-	50,341	37.53%
Supplies	12,013	9,946	21,959	58	3,354	15.27%	18,605	2,534	16,072	26.81%
Other Operating	11,400	-	11,400	2,232	5,282	46.33%	6,118	-	6,118	46.33%
<b>Total: Instructional Leadership</b>	<b>343,230</b>	<b>173,825</b>	<b>517,055</b>	<b>24,476</b>	<b>171,675</b>	<b>33.20%</b>	<b>345,380</b>	<b>2,534</b>	<b>342,846</b>	<b>33.69%</b>
<b>School Leadership</b>										
Payroll	43,193	5,880	49,073	3,974	23,843	48.59%	25,231	-	25,231	48.59%
Supplies	500	-	500	-	-	0.00%	500	24	476	4.76%
Other Operating	2,000	-	2,000	-	224	11.20%	1,776	-	1,776	11.20%
<b>Total: School Leadership</b>	<b>45,693</b>	<b>5,880</b>	<b>51,573</b>	<b>3,974</b>	<b>24,067</b>	<b>46.67%</b>	<b>27,507</b>	<b>24</b>	<b>27,483</b>	<b>46.71%</b>
<b>Guidance &amp; Counseling</b>										
Payroll	755,892	10,000	765,892	70,163	409,560	53.47%	356,332	-	356,332	53.47%
Supplies	38,205	73,304	111,509	977	9,351	8.39%	102,158	10,609	91,549	17.90%
Other Operating	1,000	-	1,000	-	1,000	100.00%	-	-	-	100.00%
<b>Total: Guidance &amp; Counseling</b>	<b>795,097</b>	<b>83,304</b>	<b>878,401</b>	<b>71,140</b>	<b>419,911</b>	<b>47.80%</b>	<b>458,490</b>	<b>10,609</b>	<b>447,881</b>	<b>49.01%</b>
<b>Social Work Service</b>										
Payroll	187,117	200	187,317	16,287	97,995	52.32%	89,322	-	89,322	52.32%
Supplies	5,000	-	5,000	27	681	13.61%	4,320	362	3,958	20.85%
Other Operating	3,000	-	3,000	-	1,064	35.47%	1,936	-	1,936	35.47%
<b>Total: Social Work Service</b>	<b>195,117</b>	<b>200</b>	<b>195,317</b>	<b>16,314</b>	<b>99,740</b>	<b>51.07%</b>	<b>95,577</b>	<b>362</b>	<b>95,215</b>	<b>51.25%</b>
<b>Health Services</b>										
Payroll	19,943	45,000	64,943	2,701	15,933	24.53%	49,010	-	49,010	24.53%
<b>Total: Health Services</b>	<b>19,943</b>	<b>45,000</b>	<b>64,943</b>	<b>2,701</b>	<b>15,933</b>	<b>24.53%</b>	<b>49,010</b>	<b>-</b>	<b>49,010</b>	<b>24.53%</b>
<b>Transportation</b>										
Payroll	385,477	-	385,477	36,516	218,941	56.80%	166,536	-	166,536	56.80%
<b>Total: Transportation</b>	<b>385,477</b>	<b>-</b>	<b>385,477</b>	<b>36,516</b>	<b>218,941</b>	<b>56.80%</b>	<b>166,536</b>	<b>-</b>	<b>166,536</b>	<b>56.80%</b>
<b>Summer Feeding</b>										
Payroll	38,265	-	38,265	-	-	0.00%	38,265	-	38,265	0.00%
Supplies	40,061	-	40,061	-	-	0.00%	40,061	-	40,061	0.00%
Other Operating	173	-	173	-	-	0.00%	173	-	173	0.00%
<b>Total: Summer Feeding</b>	<b>78,499</b>	<b>-</b>	<b>78,499</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>78,499</b>	<b>-</b>	<b>78,499</b>	<b>0.00%</b>

	Original Budget	Amendments/ Transfers YTD	Amended Budget	Activity 2/28/17	YTD Actual Revenues/Exp	% YTD	Budget Remaining	Receivables/ Encumbrances	Balance	%
<b>General Administration</b>										
Other Operating	1,800	-	1,800	-	-	0.00%	1,800	-	1,800	0.00%
<b>Total: General Administration</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>1,800</b>	<b>-</b>	<b>1,800</b>	<b>0.00%</b>
<b>Community Services</b>										
Payroll	197,359	29,774	227,133	17,212	103,692	45.65%	123,441	-	123,441	45.65%
Professional & Contracted Services	3,250	3,090	6,340	604	2,171	34.24%	4,169	3,756	413	93.48%
Supplies	134,424	13,517	147,941	26,868	32,808	22.18%	115,133	31,474	83,659	43.45%
Other Operating	15,660	365	16,025	501	1,781	11.12%	14,244	1,140	13,103	18.23%
<b>Total: Community Services</b>	<b>350,693</b>	<b>46,746</b>	<b>397,439</b>	<b>45,185</b>	<b>140,452</b>	<b>35.34%</b>	<b>256,987</b>	<b>36,370</b>	<b>220,616</b>	<b>44.49%</b>
<b>Total Expenditures</b>	<b>9,483,513</b>	<b>3,494,629</b>	<b>12,978,142</b>	<b>829,044</b>	<b>5,354,762</b>	<b>41.26%</b>	<b>7,623,379</b>	<b>174,243</b>	<b>7,449,137</b>	<b>42.60%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(4,414,068)</b>	<b>3,983,084</b>	<b>(430,984)</b>	<b>3,570</b>	<b>(20,000)</b>					
<b>Other Resources</b>										
Oper Transfers In	77,000	-	77,000	-	-	0.00%	77,000	-	77,000	0.00%
<b>Total: Other Resources</b>	<b>77,000</b>	<b>-</b>	<b>77,000</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>77,000</b>	<b>-</b>	<b>77,000</b>	<b>0.00%</b>
<b>Other Uses</b>										
Oper Transfers Out	-	1,545	1,545	-	1,549	100.26%	(4)	-	(4)	100.26%
<b>Total: Other Uses</b>	<b>-</b>	<b>1,545</b>	<b>1,545</b>	<b>-</b>	<b>1,549</b>	<b>100.26%</b>	<b>(4)</b>	<b>-</b>	<b>(4)</b>	<b>100.26%</b>
<b>Excess (Deficiency) of Revenues and Other Resources Over Expenditures and Other Uses</b>	<b>(4,337,068)</b>	<b>3,981,539</b>	<b>(355,529)</b>	<b>3,570</b>	<b>(21,549)</b>					

Hurst-Euless-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 Campus Activity Fund

**Assets**

Cash + Investments	\$ 2,846,143.56		
Due from Other Funds	-		
		<b>\$ 2,846,143.56</b>	

**Liabilities**

Accounts Payable	-		
Accrued Wages Payable	-		
		<b>\$ -</b>	

**Fund Balance**

Committed			<b><u><u>\$ (2,846,143.56)</u></u></b>
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	9/1/16 Beginning Fund Balance	(2,168,459.43)	
	2016-2017 Revenue and Other Resources	(1,967,196.39)	
	2016-2017 Expenditures and Other Uses	1,289,512.26	
	2/28/17 Fund Balance	<b><u><u>\$ (2,846,143.56)</u></u></b>	
			<b><u><u>Rev &gt; Exp</u></u></b>
			677,684.13

Hurst-Euless-Bedford Independent School District  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For Month Ended February 28, 2017  
Campus Activity Fund

6/10 = 60%
6/12 = 50%

	Original Budget	Amendments/ Transfers YTD	Amended Budget	Activity 2/28/17	YTD Actual Revenues/Exp	% YTD	Budget Remaining	Receivables/ Encumbrances	Balance	%
<b>Revenues:</b>										
<b>Local Program Revenues</b>										
Local Funds	3,080,600	596,544	3,677,144	162,095	1,967,196	53.50%	1,709,948	-	1,709,948	53.50%
<b>Total: Local Program Revenues</b>	<b>3,080,600</b>	<b>596,544</b>	<b>3,677,144</b>	<b>162,095</b>	<b>1,967,196</b>	<b>53.50%</b>	<b>1,709,948</b>	<b>-</b>	<b>1,709,948</b>	<b>53.50%</b>
<b>Total Revenues</b>	<b>3,080,600</b>	<b>596,544</b>	<b>3,677,144</b>	<b>162,095</b>	<b>1,967,196</b>	<b>53.50%</b>	<b>1,709,948</b>	<b>-</b>	<b>1,709,948</b>	<b>53.50%</b>
<b>Expenditures:</b>										
Payroll				27,148	119,499			-		
Professional & Contracted Services				17,205	86,103			19,291		
Supplies				96,215	714,398			189,075		
Other Operating				28,765	369,512			123,675		
Capital Outlay				-	-			5,786		
<b>Total Expenditures</b>	<b>3,272,128</b>	<b>592,999</b>	<b>3,865,127</b>	<b>169,333</b>	<b>1,289,512</b>	<b>33.36%</b>		<b>337,827</b>	<b>2,237,787</b>	<b>42.10%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(191,528)</b>	<b>3,545</b>	<b>(187,983)</b>	<b>(7,238)</b>	<b>677,684</b>					

# **Financial Statements – Capital Project Funds (CPF)**

**CPF – Bond, Series 2011**

**CPF – Highway Expansion**

**CPF – Locally Defined**

Hurst-Euless-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 Capital Projects Fund - Bond Series 2011

**Assets**

Cash + Investments	\$ 4,878,464.30	
		\$ 4,878,464.30

**Liabilities**

Accounts Payable	-	
		\$ -

**Fund Balance**

Restricted		\$ (4,878,464.30)
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	9/1/16 Beginning Fund Balance	(6,653,385.80)	
	2016-2017 Revenue and Other Resources	(6,033.72)	
	2016-2017 Expenditures and Other Uses	1,780,955.22	
	2/28/17 Fund Balance	\$ (4,878,464.30)	
			Exp > Rev (1,774,921.50)

Hurst-Euless-Bedford Independent School District  
 Capital Projects Fund - Bond, Series 2011  
 February 28, 2017

	Total Project Budget	2010-2011 Revenues/ Expenditures	2011-2012 Revenues/ Expenditures	2012-2013 Revenues/ Expenditures	2013-2014 Revenues/ Expenditures	2014-2015 Revenues/ Expenditures	2015-2016 Revenues/ Expenditures	2016-2017 Revenues/ Expenditures	Cumulative Revenues/ Expenditures	Available Balance	% Received/ Expended
<b>Revenues:</b>											
<b>Local, Intermediate, Out-of-State</b>											
Interest on Investments & Other Local	644,929	9,429	327,342	248,430	83,141	41,736	6,958	6,034	723,069	78,140	112.12%
<b>Total: Local, Inter, Out-of-State</b>	<b>644,929</b>	<b>9,429</b>	<b>327,342</b>	<b>248,430</b>	<b>83,141</b>	<b>41,736</b>	<b>6,958</b>	<b>6,034</b>	<b>723,069</b>	<b>78,140</b>	<b>112.12%</b>
<b>Total Revenues</b>	<b>644,929</b>	<b>9,429</b>	<b>327,342</b>	<b>248,430</b>	<b>83,141</b>	<b>41,736</b>	<b>6,958</b>	<b>6,034</b>	<b>723,069</b>	<b>78,140</b>	<b>112.12%</b>
<b>Expenditures:</b>											
<b>Proposition 1</b>											
<b>Long Life Assets</b>											
Roofing/HVAC/Paving	37,971,824	-	13,246,063	14,815,368	9,995,281	(166,449)	-	-	37,890,263	81,561	99.79%
Long Term Technology	1,500,000	-	-	81,166	1,117,432	15,164	-	-	1,213,762	286,238	80.92%
Career & Technology Facility	33,197,324	255,427	2,654,367	15,119,863	11,684,489	600,798	202,616	8,345	30,525,904	2,671,420	91.95%
Auxiliary Service Facility	18,856,595	70,337	644,716	9,816,466	8,280,792	28,317	6,907	-	18,847,534	9,062	99.95%
Other Bond Costs	1,435,594	1,035,594	83,848	96,908	111,692	37,911	-	-	1,365,952	69,642	95.15%
<b>Total 25 Year Debt</b>	<b>92,961,337</b>	<b>1,361,357</b>	<b>16,628,994</b>	<b>39,929,770</b>	<b>31,189,686</b>	<b>515,740</b>	<b>209,523</b>	<b>8,345</b>	<b>89,843,415</b>	<b>3,117,922</b>	<b>96.65%</b>
<b>Mid Life Technology</b>											
Technology	13,450,000	26,470	5,207,904	5,515,277	1,432,042	287,243	193,621	140,228	12,802,784	647,216	95.19%
<b>Total 10 Year Debt</b>	<b>13,450,000</b>	<b>26,470</b>	<b>5,207,904</b>	<b>5,515,277</b>	<b>1,432,042</b>	<b>287,243</b>	<b>193,621</b>	<b>140,228</b>	<b>12,802,784</b>	<b>647,216</b>	<b>95.19%</b>
<b>Short Life Technology</b>											
<b>Total 6 Year Debt</b>	<b>12,998,720</b>	<b>-</b>	<b>4,642,562</b>	<b>3,946,975</b>	<b>1,954,318</b>	<b>645,006</b>	<b>161,921</b>	<b>1,632,382</b>	<b>12,983,164</b>	<b>15,556</b>	<b>99.88%</b>
	<b>12,998,720</b>	<b>-</b>	<b>4,642,562</b>	<b>3,946,975</b>	<b>1,954,318</b>	<b>645,006</b>	<b>161,921</b>	<b>1,632,382</b>	<b>12,983,164</b>	<b>15,556</b>	<b>99.88%</b>
<b>Total Proposition 1</b>	<b>119,410,057</b>	<b>1,387,827</b>	<b>26,479,460</b>	<b>49,392,021</b>	<b>34,576,046</b>	<b>1,447,990</b>	<b>565,064</b>	<b>1,780,955</b>	<b>115,629,364</b>	<b>3,780,694</b>	<b>96.83%</b>
<b>Proposition 2</b>											
Activity Centers	16,756,696	398,935	5,929,641	9,494,782	207,413	(22,287)	-	-	16,008,484	748,212	95.53%
Supplemental Requests	397,168	6,596	125,239	226,522	2,589	90	-	-	361,036	36,132	90.90%
High School Renovations	6,589,563	29,156	2,143,663	3,931,563	604,062	667,035	-	-	7,375,480	(785,917)	111.93%
Other	1,573	-	-	-	-	-	-	-	-	1,573	0.00%
<b>Total Proposition 2</b>	<b>23,745,000</b>	<b>434,687</b>	<b>8,198,543</b>	<b>13,652,867</b>	<b>814,064</b>	<b>644,838</b>	<b>-</b>	<b>-</b>	<b>23,745,000</b>	<b>0</b>	<b>100.00%</b>
<b>Total Bond Costs</b>	<b>143,155,057</b>	<b>1,822,514</b>	<b>34,678,003</b>	<b>63,044,888</b>	<b>35,390,111</b>	<b>2,092,827</b>	<b>565,064</b>	<b>1,780,955</b>	<b>139,374,363</b>	<b>3,780,694</b>	<b>97.36%</b>
Net Bond Package Capitalized Expenses*	-	-	-	-	-	-	-	-	-	-	-
Transition Costs*	90,063	-	90,063	-	30,273	-	-	-	120,336	(30,273)	133.61%
<b>Total Additional Bond-Related Expenses</b>	<b>90,063</b>	<b>-</b>	<b>90,063</b>	<b>-</b>	<b>30,273</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,336</b>	<b>(30,273)</b>	<b>133.61%</b>
<b>Total Expenditures</b>	<b>143,245,120</b>	<b>1,822,514</b>	<b>34,768,066</b>	<b>63,044,888</b>	<b>35,420,383</b>	<b>2,092,827</b>	<b>565,064</b>	<b>1,780,955</b>	<b>139,494,699</b>	<b>3,750,422</b>	<b>97.38%</b>

\*Note: Based on projected interest income

	Total Project Budget	2010-2011 Revenues/ Expenditures	2011-2012 Revenues/ Expenditures	2012-2013 Revenues/ Expenditures	2013-2014 Revenues/ Expenditures	2014-2015 Revenues/ Expenditures	2015-2016 Revenues/ Expenditures	2016-2017 Revenues/ Expenditures	Cumulative Revenues/ Expenditures	Available Balance	% Received/ Expended
<b>Other Resources</b>											
Sale of Bonds	136,495,000	137,556,653	-	-	-	-	-	-	137,556,653	1,061,653	100.78%
Insurance Proceeds	5,173,731	-	-	5,173,731	-	-	-	-	5,173,731	-	100.00%
Operating Transfers In	931,460	-	-	319,234	600,477	-	-	-	919,711	(11,749)	98.74%
<b>Total: Other Resources</b>	<b>142,600,191</b>	<b>137,556,653</b>	<b>-</b>	<b>5,492,965</b>	<b>600,477</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>143,650,094</b>	<b>1,049,903</b>	<b>100.74%</b>
<hr/>											
<b>Excess (Deficiency) of Revenues and Other Resources Over Expenditures and Other Uses</b>	<b>-</b>	<b>135,743,567</b>	<b>(34,440,724)</b>	<b>(57,303,494)</b>	<b>(34,736,765)</b>	<b>(2,051,092)</b>	<b>(558,107)</b>	<b>(1,774,922)</b>	<b>4,878,464</b>	<b>4,878,465</b>	



Hurst-Euless-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 Capital Projects Fund - Highway Expansion

**Assets**

Cash + Investments	\$ 390,051.47		
		\$	<b>390,051.47</b>

**Liabilities**

Accounts Payable	-		
Retainage Payable	(18,230.50)		
Accrued Wages Payable	-		
		\$	<b>(18,230.50)</b>

**Fund Balance**

Committed		\$	<b><u>(371,820.97)</u></b>
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	9/1/16 Beginning Fund Balance	(458,809.95)	
	2016-2017 Revenue and Other Resources	-	
	2016-2017 Expenditures and Other Uses	86,988.98	
	2/28/17 Fund Balance	\$ <b><u>(371,820.97)</u></b>	
			Exp > Rev <u>(86,988.98)</u>

Hurst-Euless-Bedford Independent School District  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Fund - Highway Expansion  
as of February 28, 2017

	<u>Budget</u>	<u>2010-2011 Revenues/ Expenditures</u>	<u>2011-2012 Revenues/ Expenditures</u>	<u>2012-2013 Revenues/ Expenditures</u>	<u>2013-2014 Revenues/ Expenditures</u>	<u>2014-2015 Revenues/ Expenditures</u>	<u>2015-2016 Revenues/ Expenditures</u>	<u>2016-2017 Revenues/ Expenditures</u>	<u>Cumulative Revenues/ Expenditures</u>	<u>Available Balance</u>	<u>% Received/ Expended</u>
<b>Revenues:</b>											
Local, Intermediate, Out-of-State											
Other Local	25,000	-	-	25,004	-	-	-	-	25,004	4	100.02%
<b>Total: Local, Inter, Out-of-State</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,004</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,004</b>	<b>4</b>	<b>100.02%</b>
<b>Total Revenues</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,004</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,004</b>	<b>4</b>	<b>100.02%</b>
<b>Expenditures:</b>											
Payroll	19,004	-	-	-	-	-	8,854	1,342	10,196	8,808	53.65%
Professional & Contracted Services	327,096	60,258	65,314	17,343	125,132	41,076	43,734	706	353,563	(26,467)	108.09%
Supplies	11,922	-	-	-	-	-	7,148	-	7,148	4,774	59.95%
Other Operating	294	100	50	-	-	-	144	15	309	(15)	104.98%
Capital Outlay	3,755,511	-	2,733,518	331,127	-	-	364,610	84,927	3,514,181	241,330	93.57%
<b>Total Expenditures</b>	<b>4,113,827</b>	<b>60,358</b>	<b>2,798,882</b>	<b>348,470</b>	<b>125,132</b>	<b>41,076</b>	<b>424,489</b>	<b>86,989</b>	<b>3,885,396</b>	<b>228,431</b>	<b>94.45%</b>
<b>Total Expenditures</b>	<b>4,113,827</b>	<b>60,358</b>	<b>2,798,882</b>	<b>348,470</b>	<b>125,132</b>	<b>41,076</b>	<b>424,489</b>	<b>86,989</b>	<b>3,885,396</b>	<b>228,431</b>	<b>94.45%</b>
<b>Other Resources</b>											
Other Resources	6,727,640	2,575,172	1,452,690	-	125,000	150,000	2,424,828	-	6,727,690	50	100.00%
<b>Total: Other Resources</b>	<b>6,727,640</b>	<b>2,575,172</b>	<b>1,452,690</b>	<b>-</b>	<b>125,000</b>	<b>150,000</b>	<b>2,424,828</b>	<b>-</b>	<b>6,727,690</b>	<b>50</b>	<b>100.00%</b>
<b>Other Uses</b>											
Oper Transfers Out	2,495,477	-	-	-	95,477	-	2,400,000	-	2,495,477	-	100.00%
<b>Total: Other Uses</b>	<b>2,495,477</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,477</b>	<b>-</b>	<b>2,400,000</b>	<b>-</b>	<b>2,495,477</b>	<b>-</b>	<b>100.00%</b>
<b>Excess (Deficiency) of Revenues and Other Resources Over Expenditures and Other Uses</b>											
	143,336	2,514,814	(1,346,192)	(323,466)	(95,609)	108,924	(399,661)	(86,989)	371,821	371,821	

Hurst-Euless-Bedford Independent School District  
 Balance Sheet  
 February 28, 2017  
 Locally Defined Capital Projects Fund

**Assets**

Cash + Investments	\$ 35,711,906.28		
Accrued Interest	-		
		<b>\$ 35,711,906.28</b>	

**Liabilities**

Accounts Payable	-		
Retainage Payable	(106,082.35)		
Accrued Wages Payable	-		
		<b>\$ (106,082.35)</b>	

**Fund Balance**

Committed			<b><u>\$ (35,605,823.93)</u></b>
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<b>9/1/16 Beginning Fund Balance</b>	(32,034,841.72)		
<b>2016-2017 Revenue and Other Resources</b>	(5,691,973.98)		Rev > Exp
<b>2016-2017 Expenditures and Other Uses</b>	2,120,991.77		<u>3,570,982.21</u>
<b>2/28/17 Fund Balance</b>	<b><u>\$ (35,605,823.93)</u></b>		

Hurst-Euless-Bedford Independent School District  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Locally Defined Capital Projects Fund  
as of February 28, 2017

	<u>Budget</u>	<u>2010-2011 Revenues/ Expenditures</u>	<u>2011-2012 Revenues/ Expenditures</u>	<u>2012-2013 Revenues/ Expenditures</u>	<u>2013-2014 Revenues/ Expenditures</u>	<u>2014-2015 Revenues/ Expenditures</u>	<u>2015-2016 Revenues/ Expenditures</u>	<u>2016-2017 Revenues/ Expenditures</u>	<u>Cumulative Revenues/ Expenditures</u>	<u>Available Balance</u>	<u>% Received/ Expended</u>
<b>Revenues:</b>											
<b>Local</b>											
Other Local	-	-	-	-	-	-	53,708	41,974	95,682	95,682	-
<b>Total: Local</b>	-	-	-	-	-	-	<b>53,708</b>	<b>41,974</b>	<b>95,682</b>	<b>95,682</b>	-
<b>Total Revenues</b>	-	-	-	-	-	-	<b>53,708</b>	<b>41,974</b>	<b>95,682</b>	<b>95,682</b>	-
<b>Expenditures:</b>											
Payroll	109,736	-	-	-	-	22,397	63,651	31,527	117,574	(7,837)	107.14%
Professional & Contracted Services	2,508,528	-	46,625	971,139	427,114	154,816	679,778	109,548	2,389,020	119,509	95.24%
General Supplies	66,883	-	-	13,335	4,228	4,487	9,145	82	31,277	35,605	46.76%
Other Operating	1,692	-	-	-	-	238	754	367	1,360	332	80.37%
Capital Outlay	76,738,161	-	789,254	5,506,463	21,582,305	4,676,564	7,491,573	1,979,468	42,025,628	34,712,533	54.76%
<b>Total Expenditures</b>	<b>79,425,000</b>	-	<b>835,879</b>	<b>6,490,937</b>	<b>22,013,647</b>	<b>4,858,502</b>	<b>8,244,901</b>	<b>2,120,992</b>	<b>44,564,858</b>	<b>34,860,142</b>	<b>56.11%</b>
<b>Total Expenditures</b>	<b>79,425,000</b>	-	<b>835,879</b>	<b>6,490,937</b>	<b>22,013,647</b>	<b>4,858,502</b>	<b>8,244,901</b>	<b>2,120,992</b>	<b>44,564,858</b>	<b>34,860,142</b>	<b>56.11%</b>
<b>Other Resources</b>											
Other Resources	79,425,000	3,500,000	26,045,000	12,750,000	9,500,000	7,000,000	15,630,000	5,650,000	80,075,000	650,000	100.82%
<b>Total: Other Resources</b>	<b>79,425,000</b>	<b>3,500,000</b>	<b>26,045,000</b>	<b>12,750,000</b>	<b>9,500,000</b>	<b>7,000,000</b>	<b>15,630,000</b>	<b>5,650,000</b>	<b>80,075,000</b>	<b>650,000</b>	<b>100.82%</b>
<b>Excess (Deficiency) of Revenues and Other Resources Over Expenditures and Other Uses</b>											
	-	3,500,000	25,209,121	6,259,063	(12,513,647)	2,141,498	7,438,807	3,570,982	35,605,824	35,605,824	